

ASIA CAPITAL GROUP PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 JUNE 2017

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders of ASIA Capital Group Public Company Limited

I have reviewed the interim consolidated financial information of ASIA Capital Group Public Company Limited and its subsidiaries, and the interim separate financial information of ASIA Capital Group Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 June 2017, the consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated and separate statements of changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Boonlert Kamolchanokkul
Certified Public Accountant (Thailand) No. 5339
Bangkok
15 August 2017

ASIA Capital Group Public Company Limited
Statement of Financial Position
As at 30 June 2017

	Notes	Consolidated <input type="checkbox"/>		Separate	
		financial information		financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2017	2016	2017	2016
		Baht'000	Baht'000	Baht'000	Baht'000
Assets					
Current assets					
Cash and cash equivalents		26,550	72,214	21,240	65,953
Short-term investments	6	371,795	181,887	326,655	59
Trade accounts receivable, net	7	40,118	30,934	360	-
Amounts due from related companies	19.3	-	-	843	1,756
Factoring receivables, net	8	41,430	32,550	-	-
Current portion of loans to employees, net	9	914	929	-	-
Short-term loans to related companies, net	19.4	-	-	156,000	248,000
Short-term loans to other companies, net	10.1	4,052,923	4,109,833	3,536,134	3,481,161
Other current assets		45,052	20,313	35,064	9,896
Total current assets		4,578,782	4,448,660	4,076,296	3,806,825
Non-current assets					
Loans to employees, net	9	216	431	-	-
Long-term loans to related companies, net	19.4	-	-	-	-
Long-term loans to other companies, net	10.2	194,214	-	194,214	-
Deferred tax asset	17	44,843	56,126	36,808	42,132
Investment in subsidiaries, net	11	-	-	632,657	648,789
Leasehold improvements and equipment, net	12	25,550	27,973	14,096	14,881
Intangible assets, net	12	1,993	2,442	910	1,094
Other non-current assets		1,582	1,584	1,128	1,130
Total non-current assets		268,398	88,556	879,813	708,026
Total assets		4,847,180	4,537,216	4,956,109	4,514,851

Director _____ Director _____

Date _____

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 June 2017

		Consolidated <input type="checkbox"/>		Separate	
		financial information		financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2017	2016	2017	2016
	Notes	Baht'000	Baht'000	Baht'000	Baht'000
Liabilities and equity					
Current liabilities					
Account payables		31,973	21,381	16,379	15,249
Other payables		13,796	10,116	3,350	1,536
Amounts due to related companies	19.3	921	568	1,204	687
Short-term borrowing from related companies	19.5	360,000	450,000	617,000	575,000
Short-term borrowing from other companies, net	13	611,768	1,093,042	611,768	1,093,042
Current portion of financial lease liabilities	14	1,763	1,728	1,181	1,162
Current portion of debentures	16	701,262	-	701,262	-
Other current liabilities	15	52,814	59,342	7,502	9,374
Total current liabilities		1,774,297	1,636,177	1,959,646	1,696,050
Non-current liabilities					
Financial lease liabilities, net	14	4,189	5,019	3,414	3,949
Debentures	16	1,923,184	1,928,579	1,923,184	1,928,579
Employee benefits obligations		4,859	4,335	3,325	2,989
Other non-current liabilities		1,052	1,052	1,052	1,052
Total non-current liabilities		1,933,284	1,938,985	1,930,975	1,936,569
Total liabilities		3,707,581	3,575,162	3,890,621	3,632,619
Equity					
Share capital					
Authorised					
312,500,000 ordinary shares of Baht 0.50 each		156,250	156,250	156,250	156,250
Issued and paid-up share capital					
312,366,154 ordinary shares of Baht 0.50 each		156,183	152,345	156,183	152,345
Premium on share capital		428,961	419,776	428,961	419,776
Retained earnings					
Appropriated - Legal reserve		12,500	12,500	12,500	12,500
Unappropriated		541,955	377,433	467,844	297,611
Equity attributable to owners of the parent		1,139,599	962,054	1,065,488	882,232
Non-controlling interests		-	-	-	-
Total equity		1,139,599	962,054	1,065,488	882,232
Total liabilities and equity		4,847,180	4,537,216	4,956,109	4,514,851

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 June 2017

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
	Baht'000	Baht'000	Baht'000	Baht'000
Revenues				
Interest income	148,490	47,683	106,362	29,097
Interest expense	(47,427)	(19,407)	(48,305)	(19,904)
Net interest income	101,063	28,276	58,057	9,193
Service income	39,822	34,809	-	-
Dividend	-	-	104,125	-
Other income	1,855	8,778	3,069	4,761
Total operating income	142,740	71,863	165,251	13,954
Expenses				
Cost of services	27,216	23,279	392	(5)
Administrative expenses	17,380	19,988	27,832	2,004
Management remunerations	1,383	1,727	1,383	1,727
Total expenses	45,979	44,994	29,607	3,726
Profit before finance costs and income tax	96,761	26,869	135,644	10,228
Finance costs	65	28	44	-
Profit before income tax	96,696	26,841	135,600	10,228
Income tax	5,686	-	(3,414)	-
Net profit for the period	91,010	26,841	139,014	10,228
Total comprehensive income for the period	91,010	26,841	139,014	10,228

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 June 2017

	Note	Consolidated <input type="checkbox"/>		Separate	
		financial information		financial information	
		2017	2016	2017	2016
		Baht'000	Baht'000	Baht'000	Baht'000
Profit (loss) attributable to:					
Owners of the parent		91,010	26,841	139,014	10,228
Non-controlling interests		-	-	-	-
		<u>91,010</u>	<u>26,841</u>	<u>139,014</u>	<u>10,228</u>
Total comprehensive income (expense)					
attributable to:					
Owners of the parent		91,010	26,841	139,014	10,228
Non-controlling interests		-	-	-	-
		<u>91,010</u>	<u>26,841</u>	<u>139,014</u>	<u>10,228</u>
Earning per share (Baht per share)					
Basic earning per share	18	<u>0.30</u>	<u>0.11</u>	<u>0.45</u>	<u>0.04</u>
Diluted earning per share	18	<u>0.27</u>	<u>0.09</u>	<u>0.41</u>	<u>0.04</u>

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the six-month period ended 30 June 2017

	Consolidated		Separate	
	financial information		financial information	
	2017	2016	2017	2016
	Baht'000	Baht'000	Baht'000	Baht'000
Revenues				
Interest income	303,393	80,728	209,688	44,055
Interest expense	(94,775)	(28,111)	(96,208)	(29,105)
Net interest income	208,618	52,617	113,480	14,950
Service income	78,036	65,921	-	-
Dividend	-	-	104,125	-
Other income	2,555	10,307	6,936	9,104
Total operating income	289,209	128,845	224,541	24,054
Expenses				
Cost of services	56,770	46,111	1,392	-
Administrative expenses	38,403	35,109	43,132	4,931
Management remunerations	4,376	4,020	4,376	4,020
Total expenses	99,549	85,240	48,900	8,951
Profit before finance costs and income tax	189,660	43,605	175,641	15,103
Finance costs	127	58	84	-
Profit before income tax	189,533	43,547	175,557	15,103
Income tax	25,011	-	5,324	-
Net profit for the period	164,522	43,547	170,233	15,103
Total comprehensive income for the period	164,522	43,547	170,233	15,103

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

Statement of Comprehensive Income (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

	Note	Consolidated <input type="checkbox"/>		Separate	
		financial information		financial information	
		2017	2016	2017	2016
		Baht'000	Baht'000	Baht'000	Baht'000
Profit (Loss) attributable to:					
Owners of the parent		164,522	43,524	170,233	15,103
Non-controlling interests		-	23	-	-
		<u>164,522</u>	<u>43,547</u>	<u>170,233</u>	<u>15,103</u>
Total comprehensive income (loss) attributable to:					
Owners of the parent		164,522	43,524	170,233	15,103
Non-controlling interests		-	23	-	-
		<u>164,522</u>	<u>43,547</u>	<u>170,233</u>	<u>15,103</u>
Earning per share (Baht per share)					
Basic earning per share	18	<u>0.54</u>	<u>0.17</u>	<u>0.56</u>	<u>0.06</u>
Diluted earning share	18	<u>0.50</u>	<u>0.16</u>	<u>0.52</u>	<u>0.06</u>

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Changes in Equity (Unaudited)
For the six-month period ended 30 June 2017

	Consolidated financial information						
	Attributable to owners of the parent						
	Issued and paid-up share capital Baht'000	Premium on share capital Baht'000	Retained earnings		Total owners of the parent Baht'000	Non-controlling interests Baht'000	Total equity Baht'000
			Appropriated Baht'000	Unappropriated Baht'000			
Opening balance as at 1 January 2016	125,000	337,742	12,500	202,488	677,730	(23)	677,707
Total comprehensive income for the period	-	-	-	43,524	43,524	23	43,547
Ending balance as at 30 June 2016	125,000	337,742	12,500	246,012	721,254	-	721,254

	Consolidated financial information						
	Attributable to owners of the parent						
	Issued and paid-up share capital Baht'000	Premium on share capital Baht'000	Retained earnings		Total owners of the parent Baht'000	Non-controlling interests Baht'000	Total equity Baht'000
			Appropriated Baht'000	Unappropriated Baht'000			
Opening balance as at 1 January 2017	152,345	419,776	12,500	377,433	962,054	-	962,054
Warrants	3,838	9,185	-	-	13,023	-	13,023
Total comprehensive income for the period	-	-	-	164,522	164,522	-	164,522
Ending balance as at 30 June 2017	156,183	428,961	12,500	541,955	1,139,599	-	1,139,599

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Changes in Equity (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

	Separate financial information				
	Issued and paid-up share capital Baht'000	Premium on share capital Baht'000	Retained earnings		Total equity Baht'000
			Appropriated Baht'000	Unappropriated Baht'000	
Opening balance as at 1 January 2016	125,000	337,742	12,500	200,695	675,937
Total comprehensive income for the period	-	-	-	15,103	15,103
Closing balance as at 30 June 2016	125,000	337,742	12,500	215,798	691,040

	Separate financial information				
	Issued and paid-up share capital Baht'000	Premium on share capital Baht'000	Retained earnings		Total equity Baht'000
			Appropriated Baht'000	Unappropriated Baht'000	
Opening balance as at 1 January 2017	152,345	419,776	12,500	297,611	882,232
Warrants	3,838	9,185	-	-	13,023
Total comprehensive income for the period	-	-	-	170,233	170,233
Closing balance as at 30 June 2017	156,183	428,961	12,500	467,844	1,065,488

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Cash Flows (Unaudited)
For the six-month period ended 30 June 2017

	Notes	Consolidated <input type="checkbox"/>		Separate	
		financial information		financial information	
		2017	2016	2017	2016
		Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from operating activities					
Profit before income tax		189,533	43,547	175,557	15,103
Adjustments for:					
Depreciation and amortisation	12	3,663	3,165	1,011	580
Interest income		(303,393)	(80,728)	(209,688)	(44,055)
Dividend income		-	-	(104,125)	-
Interest expenses		94,775	28,111	96,208	29,105
Interest expenses from finance leases		127	58	84	-
(Reversal) loss on impairment of investment in subsidiaries	11	-	-	16,132	(13,816)
Reversal of impairment of long-term loan to related companies		-	-	-	(2,900)
Loss on written off withholding tax assets		-	565	-	-
Loss on sales/impairment/write-off of assets		-	259	-	426
Loss on impairment of deposit		50	-	-	-
Gain on sales of short-term investment		(861)	(219)	(492)	(126)
Underwriting expense - debentures		4,347	-	4,347	-
Employee benefits obligations		525	835	336	359
Gain (Loss) from operating activities before changes in operating assets and liabilities		(11,234)	(4,407)	(20,630)	(15,324)
(Increase) decrease in operating assets					
Trade receivables		(9,234)	(8,611)	(360)	-
Factoring receivables		(9,149)	-	-	-
Short term investment		(189,047)	(8,400)	(326,104)	200
Amounts due from related companies		-	-	871	(798)
Short term loan to other companies		(73,565)	(1,061,245)	(133,090)	(1,058,958)
Loan to employee		320	764	-	-
Other current assets		667	510	(379)	(199)
Other non-current assets		3	1,278	3	897
Increase (decrease) in operating liabilities					
Account payables		(6,919)	-	(16,380)	-
Amounts due to related companies		-	-	-	1
Other payables		7,288	1,321	5,423	582
Short term loans from related companies		-	450,000	-	450,000
Short term loans from other companies		-	180,000	-	180,000
Other current liabilities		(2,520)	1,070	(1,381)	1,202
Cash received from issue of debentures		-	704,100	-	704,100
Cash (used in) generated from operation before interest and income tax received (paid)		(293,390)	256,380	(492,027)	261,703
Interest received		202,244	95,844	138,408	67,690
Interest paid excluding finance lease contracts		(77,289)	(20,352)	(78,557)	(21,359)
Income tax paid		(5,061)	(3,087)	(1,565)	(945)
Net cash (used in) generated from operating activities		(173,496)	328,785	(433,741)	307,089

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

ASIA Capital Group Public Company Limited
Statement of Cash Flows (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
	Baht'000	Baht'000	Baht'000	Baht'000
Cash flows from investing activities				
Short-term loans made to related companies	-	-	-	(14,200)
Short-term loan payments received				
from related companies	-	-	24,000	26,000
Long-term loan payments received				
from related companies	-	-	-	2,900
Purchases of building improvement, equipment and intangible assets	(794)	(2,645)	(45)	(1,234)
Proceeds from disposals of building improvement, equipment and intangible assets	3	1,187	3	729
Dividend received	-	-	104,125	-
Net cash (used in) provided by investing activities	(791)	(1,458)	128,083	14,195
Cash flows from financing activities				
Cash received from short-term borrowings				
from other companies	705,000	-	705,000	-
Cash paid for short-term borrowings				
from other companies	(1,190,000)	-	(1,190,000)	-
Cash received from issue of debentures	694,700	-	694,700	-
Cash paid for underwriting expense - debentures	(3,179)	-	(3,179)	-
Cash received from short-term borrowings				
from related companies	60,000	-	296,000	-
Cash paid for short-term borrowings				
from related companies	(150,000)	-	(254,000)	-
Cash received from issue of warrants	13,024	-	13,024	-
Cash paid for liability under finance leases	(922)	(382)	(600)	-
Net cash provided by (used in) financing activities	128,623	(382)	260,945	-
Net increase (decrease) in cash and cash equivalents	(45,664)	326,945	(44,713)	321,284
Cash and cash equivalents at beginning of the period	72,214	43,637	65,953	29,563
Cash and cash equivalents at end of the period	26,550	370,582	21,240	350,847
Non-cash transactions				
Offset from loans to other companies and to related companies	-	-	68,000	-
Reclassification of short-term loan to other companies				
to long-term loan to other companies	182,312	-	182,312	-

The notes to the financial information on pages 12 to 29 are an integral part of this interim financial information.

1 General information

ASIA Capital Group Public Company Limited (the “Company”) is a public company and resident in Thailand. The address of the Company’s registered office is as follows:

349 SJ Infinite I Business Complex, 24th floor, Vibhavadi-Rangsit Road, Chompol, Chatuchak, Bangkok.

The Company is registered as a listed company in the Market for Alternative Investment (MAI) in Thailand. For reporting purposes, the Company and its subsidiaries are referred to as the Group.

The principal business operations of the Group are corporate and consumer lending, non-performing assets management, call center service and factoring business.

The interim consolidated and company financial information was approved by the Board of Directors on 15 August 2017.

The interim consolidated and company financial information has been reviewed, not audited.

2 Accounting policies

2.1 Basis of preparation

The interim consolidated financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting. The primary financial information (statement of financial position, statement of comprehensive income, statement of changes in shareholders’ equity and cash flows) is presented in a format consistent with the annual financial statements complying with Thai Accounting Standard 1 - Presentation of Financial Statements. The notes to the financial information are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

The interim consolidated and company financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016.

An English version of the interim consolidated and company financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2016.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.

2 Accounting policies (Cont'd)

2.2 Revised accounting standards, revised financial reporting standards, and related interpretations

Revised financial reporting standards which are effective on or after 1 January 2017.

- a) Revised financial reporting standards, which have significant changes and are relevant to the Group:

TAS 1 (revised 2016)	Presentation of financial statements
TAS 19 (revised 2016)	Employee benefits
TAS 27 (revised 2016)	Separate financial statements
TFRS 10 (revised 2016)	Consolidated financial statements

TAS 1 (revised 2016), the amendments provide clarifications on a number of issues, including:

- Materiality - an entity should not aggregate or disaggregate information in a manner that obscures useful information. Where items are material, sufficient information must be provided to explain the impact on the financial position or performance.
- Disaggregation and subtotals - line items specified in TAS 1 may need to be disaggregated where this is relevant to an understanding of the entity's financial position or performance. There is also new guidance on the use of subtotals.
- Notes - confirmation that the notes do not need to be presented in a particular order.
- OCI arising from investments accounted for under the equity method - the share of OCI arising from equity-accounted investments is grouped based on whether the items will or will not subsequently be reclassified to profit or loss. Each group should then be presented as a single line item in the statement of other comprehensive income.

TAS 19 (revised 2016), the amendments clarify that when determining the discount rate for post-employment benefit obligations, it is the currency that the liabilities are denominated in that is important and not the country where they arise.

TAS 27 (revised 2016), the amendments allow an entity a policy choice to account for investments in subsidiaries, joint ventures and associates in its separate financial statements using the equity method as described in TAS 28. While current TAS 27 allows entities to measure their investments in subsidiaries, joint ventures and associates either at cost or at fair value (when announced). The election can be made independently for each category of investment (subsidiaries, joint ventures and associates). Entities wishing to change to the equity method must do so retrospectively.

TFRS 10 (revised 2016), the amendments clarify that: 1) the exception from preparing consolidated financial statements is also available to intermediate parent entities which are subsidiaries of investment entities and 2) an investment entity should consolidate a subsidiary which is not an investment entity and whose main purpose and activity is to provide services in support of the investment entity's investment activities.

- b) Financial reporting standards and interpretations with minor changes and do not have impact to the Group are as follows:

All of 47 Financial reporting standards with minor changes do not have impact to the Group.

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2016.

4 Segment information

	Consolidated financial information				
	Lending Baht'000	Call center services and financial businesses Baht'000	Others Baht'000	Elimination Baht'000	Total Baht'000
For the three-month period ended 30 June 2017					
Net interest income					
Third party revenue	101,060	3	-	-	101,063
Inter-segment revenue	(44)	(18)	62	-	-
Other operating income	108,832	39,501	4	(106,660)	41,677
Other operating expenses	(34,498)	(29,818)	(43)	18,380	(45,979)
Operating profit (loss)	175,350	9,668	23	(88,280)	96,761
Financial costs	(45)	(20)	-	-	(65)
Profit (loss) before tax	175,305	9,648	23	(88,280)	96,696
Tax income (expense)	(4,522)	(1,160)	(4)	-	(5,686)
Net profit (loss) for the period	170,783	8,488	19	(88,280)	91,010
Segment assets	5,798,017	70,058	25,366	(1,046,261)	4,847,180
Segment liabilities	4,077,597	17,946	73	(388,035)	3,707,581

	Consolidated financial information				
	Lending Baht'000	Call center services and financial businesses Baht'000	Others Baht'000	Elimination Baht'000	Total Baht'000
For the three-month period ended 30 June 2016					
Net interest income					
Third party revenue	28,273	2	1	-	28,276
Inter-segment revenue	(10)	(52)	62	-	-
Other operating income	12,883	34,496	3	(3,795)	43,587
Other operating expenses	(7,576)	(29,998)	(43)	(7,377)	(44,994)
Operating profit (loss)	33,570	4,448	23	(11,172)	26,869
Financial costs	-	(28)	-	-	(28)
Profit (loss) before tax	33,570	4,420	23	(11,172)	26,841
Tax income (expense)	-	-	-	-	-
Net profit (loss) for the period	33,570	4,420	23	(11,172)	26,841
For the year ended 31 December 2016					
Segment assets	5,501,390	57,705	1,364	(1,023,243)	4,537,216
Segment liabilities	3,940,245	17,294	105	(382,482)	3,575,162

4 Segment information (Cont'd)

	Consolidated financial information				
	Lending Baht'000	Call center services and financial businesses Baht'000	Others Baht'000	Elimination Baht'000	Total Baht'000
For the six-month period ended 30 June 2017					
Net interest income					
Third party revenue	208,615	3	-	-	208,618
Inter-segment revenue	(87)	(37)	124	-	-
Other operating income	113,311	77,558	27	(110,305)	80,591
Other operating expenses	(57,645)	(63,810)	(106)	22,012	(99,549)
Operating profit (loss)	264,194	13,714	45	(88,293)	189,660
Financial costs	(85)	(42)	-	-	(127)
Profit (loss) before tax	264,109	13,672	45	(88,293)	189,533
Tax expense	(23,030)	(1,971)	(10)	-	(25,011)
Net profit (loss) for the period	241,079	11,701	35	(88,293)	164,522
Segment assets	5,798,017	70,058	25,366	(1,046,261)	4,847,180
Segment liabilities	4,077,597	17,946	73	(388,035)	3,707,581
Consolidated financial information					
	Lending Baht'000	Call center services and financial businesses Baht'000	Others Baht'000	Elimination Baht'000	Total Baht'000
For the six-month period ended 30 June 2016					
Net interest income					
Third party revenue	52,614	2	1	-	52,617
Inter-segment revenue	(17)	(107)	124	-	-
Other operating income	18,564	65,594	8	(7,938)	76,228
Other operating expenses	(16,344)	(59,966)	(153)	(8,777)	(85,240)
Operating profit (loss)	54,817	5,523	(20)	(16,715)	43,605
Financial costs	-	(58)	-	-	(58)
Profit (loss) before tax	54,817	5,465	(20)	(16,715)	43,547
Tax income (expense)	-	-	-	-	-
Net profit (loss) for the period	54,817	5,465	(20)	(16,715)	43,547
For the year ended 31 December 2016					
Segment assets	5,501,390	57,705	1,364	(1,023,243)	4,537,216
Segment liabilities	3,940,245	17,294	105	(382,482)	3,575,162

5 Fair Value

5.1 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- (Level 1) Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (Level 2) Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- (Level 3) Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's financial assets and liabilities that are measured and recognise at fair value at 30 June 2017 and 31 December 2016.

		30 June 2017			
		Consolidated financial information			
		Level 1 Baht'000	Level 2 Baht'000	Level 3 Baht'000	Total Baht'000
Assets					
	Short-term investments - open fund	-	371,795	-	371,795
Total assets		-	371,795	-	371,795

		31 December 2016			
		Consolidated financial information			
		Level 1 Baht'000	Level 2 Baht'000	Level 3 Baht'000	Total Baht'000
Assets					
	Short-term investments - open fund	-	181,887	-	181,887
Total assets		-	181,887	-	181,887

There were no transfers between Levels 1 and 2 during the period.

The following table presents the Group's financial assets and liabilities that are measured and recognise at fair value at 30 June 2017 and 31 December 2016.

		30 June 2017			
		Separate financial information			
		Level 1 Baht'000	Level 2 Baht'000	Level 3 Baht'000	Total Baht'000
Assets					
	Short-term investments - open fund	-	326,655	-	326,655
Total assets		-	326,655	-	326,655

		31 December 2016			
		Separate financial information			
		Level 1 Baht'000	Level 2 Baht'000	Level 3 Baht'000	Total Baht'000
Assets					
	Short-term investments - open fund	-	59	-	59
Total assets		-	59	-	59

There were no transfers between Levels 1 and 2 during the period.

5.2 Valuation techniques used to derive Level 2 fair values

Level 2 trading investments in open fund are fair valued using a published price, which derived from net asset value (NAV) calculation for investment units of the open fund.

6 Short-term investments

	Consolidated financial information		Separate financial information	
	30 June 2017	31 December 2016	30 June 2017	31 December 2016
	Fair value Baht'000	Fair value Baht'000	Fair value Baht'000	Fair value Baht'000
Trading investment - Open fund	371,795	181,887	326,655	59

The movement in short-term investments can be analysed as follows:

	Consolidated financial information		Separate financial information	
	30 June 2017	31 December 2016	30 June 2017	31 December 2016
	Baht'000	Baht'000	Baht'000	Baht'000
Opening balance per period/year	181,887	2,990	59	148
Additions	1,819,070	2,557,185	1,494,900	2,227,070
Disposal	(1,630,029)	(2,378,456)	(1,168,796)	(2,227,159)
Change in fair value	867	168	492	-
Ending balance per period/year	371,795	181,887	326,655	59

As at 30 June 2017, short-term investments in the consolidated and company financial information represented trading investments in an open fund in with a financial institution.

7 Trade receivables, net

	Consolidated financial information		Separate financial information	
	30 June 2017	31 December 2016	30 June 2017	31 December 2016
	Baht'000	Baht'000	Baht'000	Baht'000
Undue and up to 30 days	15,112	11,799	-	-
Overdue 30 days but not over 180 days	4,218	1,765	-	-
Overdue 180 days but not over 1 year	54	-	-	-
Overdue more than 1 year	50	50	-	-
Total	19,434	13,614	-	-
<u>Less</u> Allowance for doubtful accounts	(103)	(50)	-	-
Trade account receivables, net	19,331	13,564	-	-
Accrued income - service fee	20,787	17,370	360	-
	40,118	30,934	360	-

8 Factoring receivables, net

As at 30 June 2017 and 31 December 2016, Factoring receivables have average period of less than 1 year to due date. The detail is as below:

	Consolidated financial information		Separate financial information	
	30 June 2017	31 December 2016	30 June 2017	31 December 2016
	Baht'000	Baht'000	Baht'000	Baht'000
Factoring receivables	42,777	33,628	-	-
<u>Less</u> Deferred interest	(1,347)	(1,078)	-	-
	41,430	32,550	-	-

9 Loans to employees, net

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Minimum repayment under loans to employees	1,234	1,496	-	-
<u>Less</u> Deferred interest	(104)	(136)	-	-
	<u>1,130</u>	<u>1,360</u>	<u>-</u>	<u>-</u>
Current portion due within one year	914	929	-	-
Non-current portion due after one year	216	431	-	-
	<u>1,130</u>	<u>1,360</u>	<u>-</u>	<u>-</u>

10 Loans to other companies, net

10.1 Short-term loans to other companies, net

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Bill of exchange	1,558,979	2,000,875	1,359,664	1,745,355
Short-term loans to other companies	2,493,944	2,108,958	2,176,470	1,735,806
Total	<u>4,052,923</u>	<u>4,109,833</u>	<u>3,536,134</u>	<u>3,481,161</u>

The interest rates on bills of exchange and short-term loans to other companies are 6% -12% per annum and 12% - 15% per annum, respectively (31 December 2016: 6% - 12% per annum and 12% - 15% per annum respectively).

The movement of short-term loans to other companies can be analysed as follows:

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Balance at the beginning of the period/year	4,109,833	1,039,079	3,481,161	394,455
Addition during the period/year	1,201,608	4,049,142	1,209,480	4,088,991
Repayment during the period/year	(1,245,098)	(1,207,149)	(1,120,098)	(1,152,099)
Reclassification of short-term loan to other companies to long-term loan to other companies	(182,312)	-	(182,312)	-
Interest income recognised during the period/year	168,892	228,761	147,903	149,814
Balance at the end of the period/year	<u>4,052,923</u>	<u>4,109,833</u>	<u>3,536,134</u>	<u>3,481,161</u>

The Group had outstanding short-term loans in form of bill of exchange and loan agreements net deferred interest totaling of Baht 1,559 million and Baht 2,494 million respectively. The Group has received some interest at the first drawn down date and will receive some parts at the repayment date. The short-term loans are secured by certain plots of land, shares of those borrowing companies and also guaranteed by some directors and shareholders of the borrowers.

For the six-month period ended 30 June 2017, some of loans were agreed for repayment extensions for another 1 to 6 months.

10 Loans to other companies, net (Cont'd)

10.2 Long-term loans to other companies, net

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Long-term loans to other companies	194,214	-	194,214	-
Total	194,214	-	194,214	-

The interest rates on long-term loans to other companies are 12% per annum.

The movement of long-term loans to other companies can be analysed as follows:

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Balance at the beginning of the period/year	-	-	-	-
Addition during the period/year	182,312	-	182,312	-
Repayment during the period/year	-	-	-	-
Interest income recognised during the period/year	11,902	-	11,902	-
Balance at the end of the period/year	194,214	-	194,214	-

The Group had outstanding long-term loans in form of loan agreements net deferred interest totaling of Baht 194 million. The Group has received some interest at the first drawn down. The long-term loans are secured by certain plots of land, shares of those borrowing companies and also guaranteed by some directors and shareholders of the borrowers.

11 Investments in subsidiaries, net

List of subsidiaries as at 30 June 2017 is as follows:

Company's name	Country of establishment	Type of business	Nature of relationship	Percentage of investment
Subsidiaries				
Global Service Center Co., Ltd.	Thailand	Call center service	Direct shareholding	99.99
ACAP Consulting Co., Ltd.	Thailand	Legal advisory	Direct shareholding	99.99
Capital OK Co., Ltd.	Thailand	Lending	Direct shareholding	99.99
OK Cash Co., Ltd.	Thailand	Lending	Direct shareholding	99.99
ACAP (ASIA) Asset Management Co., Ltd.	Thailand	Non-performing assets management	Direct shareholding	99.99
Aurum Capital Advisory Pte. Ltd.	Singapore	Investment banking	Direct shareholding	63.97

11 Investments in subsidiaries, net (Cont'd)

The movements in investments in subsidiaries are as follows:

	Separate financial information Baht'000
For the six-month period ended 30 June 2017	
Beginning net book balance	648,789
Additional of allowance for impairment on investment in ACAP (ASIA) Asset Management Co., Ltd.	(968)
Additional of allowance for impairment on investment in Capital OK Co., Ltd.	(15,164)
Closing net book balance	<u>632,657</u>

During the six-month period ended 30 June 2017, the Company's management had set an allowance for impairment on investment in ACAP (ASIA) Asset Management Co., Ltd. and Capital OK Co., Ltd. amounting to Baht 0.97 million and Baht 15.16 million, respectively.

12 Leasehold improvements and equipment and intangible assets, net

	Consolidated financial information		Separate financial information	
	Leasehold improvements and equipment Baht'000	Intangible assets Baht'000	Leasehold improvements and equipment Baht'000	Intangible assets Baht'000
For the six-month period ended 30 June 2017				
Opening net book amount	27,973	2,442	14,881	1,094
Additions	794	-	45	-
Disposals	(3)	-	(3)	-
Depreciation charge and amortisation	(3,214)	(449)	(827)	(184)
Ending net book amount	<u>25,550</u>	<u>1,993</u>	<u>14,096</u>	<u>910</u>

13 Short-term borrowing from other companies

Consolidated and Separate financial information			
30 June 2017			
Interest rate per annum (percent)	Remaining period to maturity		Total Baht
	At call Baht	Within 1 year Baht	
Debt issued - bills of exchange	4.5 - 7.5	-	611,768
		611,768	611,768
Consolidated and Separate financial information			
	30 June 2017 Baht'000	31 December 2016 Baht'000	
Opening balance	1,093,042	451,201	
Additions during the period/year	692,830	2,047,752	
Repayments during the period/year	(1,190,000)	(1,439,500)	
Financial cost recognised during the period/year	15,896	33,589	
Ending balance	<u>611,768</u>	<u>1,093,042</u>	

As at 30 June 2017, the Group had issued unsecured bills of exchange to third parties totalling net deferred interest totalling to Baht 612 million. These bills of exchange are subject to 4.5% - 7.5% interest rate per annum.

14 Liabilities under financial lease contracts, net

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Minimum lease payments obligation under lease liabilities (lease of vehicles)	6,381	7,302	4,934	5,534
<u>Less</u> Deferred interest	(429)	(555)	(339)	(423)
	<u>5,952</u>	<u>6,747</u>	<u>4,595</u>	<u>(5,111)</u>
Current portion due within one year	1,763	1,728	1,181	1,162
Non-current portion due after one year	4,189	5,019	3,414	3,949
	<u>5,952</u>	<u>6,747</u>	<u>4,595</u>	<u>5,111</u>

15 Other current liabilities

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Interest payable	843	2,278	843	2,278
Provision for contingent liabilities may be arisen	3,610	3,610	3,610	3,610
Unearned placement fee income	33,297	47,654	-	-
Others	15,064	5,800	3,049	3,486
	<u>52,814</u>	<u>59,342</u>	<u>7,502</u>	<u>9,374</u>

16 Debentures

	Consolidated and Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000
Debenture no.1/2559	157,000	157,000
Debenture no.2/2559	547,100	547,100
Debenture no.3/2559	1,237,300	1,237,300
Debenture no.1/2560	454,200	-
Debenture no.2/2560	240,500	-
Total	2,636,100	1,941,400
<u>Less</u> Deferred under with expense-calendars	(11,654)	(12,821)
	<u>2,624,446</u>	<u>1,928,579</u>

On 1 April 2016 the Company issued unsubordinated and unsecured debentures in registered name no.1/2559, (ACAP184A) to public under a term of 2 years, which bear interest at 5.40% per annum from issuance date to 1 July 2016 and 5.60% per annum from 1 July 2016 to the maturity date.

On 29 June 2016 the Company also issued unsubordinated and unsecured debentures in registered name no.2/2559, (ACAP186A) to public under a term of 2 years and, which bear interest at 5.60% per annum.

On 14 October 2016 the Company also issued unsubordinated and unsecured debentures in registered name no.3/2559, (ACAP180A) to public under a term of 2 years and, which bear interest at 5.60% per annum.

On 10 March 2017 the Company also issued unsubordinated and unsecured debentures in registered name no.1/2560, (ACAP139A) to public under a term of 2 years and, which bear interest at 5.50% per annum.

On 30 June 2017 the Company also issued unsubordinated and unsecured debentures in registered name no.2/2560, (ACAP196A) to public under a term of 2 years and, which bear interest at 5.50% per annum.

The Company is required to comply with the specific covenants which are to maintain debt to equity ratio not over 6 : 1 and EBITDA to interest ratio not less than 2 : 1 on the date on each quarterly consolidated financial information. On 30 June 2017, The Company maintains debt to equity ratio at 3.25 (30 December 2016 : 3.72) and earnings before interest and tax at 3.04 (30 December 2016 : 2.26).

Distribution of company's debenture is offered to institution and/or major investor.

17 Deferred income taxes

The analysis of deferred tax assets and deferred tax liability is as follows:

	Consolidated financial information		Separate financial information	
	30 June 2017 thaB'000	31 December 2016 thaB'000	30 June 2017 thaB'000	31 December 2016 thaB'000
Deferred tax assets:				
Deferred tax assets to be recovered within 12 months	26,987	23,080	19,744	15,604
Deferred tax assets to be recovered after more than 12 months	17,856	33,079	17,064	26,528
	<u>44,843</u>	<u>56,159</u>	<u>36,808</u>	<u>42,132</u>
Deferred tax liability:				
Deferred tax liability to be recovered within 12 months	-	(33)	-	-
Deferred tax liability to be recovered after more than 12 months	-	-	-	-
	<u>-</u>	<u>(33)</u>	<u>-</u>	<u>-</u>
Deferred tax assets, net	<u>44,843</u>	<u>56,126</u>	<u>36,808</u>	<u>42,132</u>

The movement in deferred tax assets and liabilities is as follows:

	Consolidated financial information				
	Tax losses Baht'000	Allowance for Impairment of asset Baht'000	Provision for Employee benefit Baht'000	Other Baht'000	Total Baht'000
Deferred tax assets					
At 1 January 2017	39,562	6,698	(835)	10,735	56,160
Charged to profit or loss	(11,495)	2,477	598	(2,897)	(11,317)
At 30 June 2017	<u>28,067</u>	<u>9,175</u>	<u>(237)</u>	<u>7,838</u>	<u>44,843</u>

	Separate financial information				
	Tax losses Baht'000	Allowance for Impairment of asset Baht'000	Provision for Employee benefit Baht'000	Other Baht'000	Total Baht'000
Deferred tax assets					
At 1 January 2017	35,635	6,688	(962)	753	42,132
Charged to profit or loss	(8,072)	2,477	270	1	(5,324)
At 30 June 2017	<u>27,563</u>	<u>9,165</u>	<u>(692)</u>	<u>754</u>	<u>36,808</u>

	Consolidated financial information		Separate financial information	
	Short-term investment Baht'000	Total Baht'000	Short-term investment Baht'000	Total Baht'000
Deferred tax liabilities				
At 1 January 2017	-	-	-	-
Charged to profit or loss	(33)	(33)	-	-
At 30 June 2017	<u>(33)</u>	<u>(33)</u>	<u>-</u>	<u>-</u>

18 Earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing the net profit (loss) attributable to equity holders by the weighted average number of ordinary shares issued during the period.

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
For the three month period ended 30 June 2017				
Net profit (loss) attributable to ordinary shareholders (Baht'000)	91,010	26,841	139,014	10,228
Weighted average number of ordinary shares issued during the period (Shares)	306,039,121	250,000,000	306,039,121	250,000,000
Basic earnings (loss) per share (Baht per shares)	0.30	0.11	0.45	0.04

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
For the six month period ended 30 June				
Net profit (loss) attributable to ordinary shareholders (Baht'000)	164,522	43,547	170,233	15,103
Weighted average number of ordinary shares issued during the period (Shares)	305,367,964	250,000,000	305,367,964	250,000,000
Basic earnings (loss) per share (Baht per shares)	0.54	0.17	0.56	0.06

The diluted earnings per share is calculated adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company has dilutive potential ordinary shares from warrants. The convertible debt is assumed to have been converted from warrants. For the warrants a calculation is made to determine the number of shares that could have been acquired at fair value (determined as the average annual market price of the Company's shares) based on the monetary value of the subscription rights attached to outstanding warrants.

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
For the three month period ended 30 June				
Net profit (loss) attributable to ordinary shareholders (Baht'000)	91,010	26,841	139,014	10,228
Weighted average number of ordinary shares issued during the period (Shares)	306,039,121	250,000,000	306,039,121	250,000,000
Adjust: warrants	35,481,140	35,714,286	35,481,140	35,714,286
Weighted average number of ordinary shares diluted earnings per share	341,520,261	285,714,286	341,520,261	285,714,286
Diluted earnings per share (Baht)	0.27	0.09	0.41	0.04

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
For the six month period ended 30 June				
Net profit (loss) attributable to ordinary shareholders (Baht'000)	164,522	43,547	170,233	15,103
Weighted average number of ordinary shares issued during the period (Shares)	305,367,964	250,000,000	305,367,964	250,000,000
Adjust: warrants	22,417,136	18,256,379	22,417,136	18,256,379
Weighted average number of ordinary shares diluted earnings per share	327,785,100	268,256,379	327,785,100	268,256,379
Diluted earnings per share (Baht)	0.50	0.16	0.52	0.06

19 Related party transactions

The Company is located in Thailand and registered as a listed company at the Market for Alternative Investment (MAI). Major shareholders of the Company are Ms. Sugunya Sukjaroenkraisri and her family, who hold 17.33% of total registered share capital.

Pricing policy

Interest income/expense incurred from borrowings, cost of services and administrative expenses are charged at the agreed rate as per contracts.

Relationship of related parties is as follows;

Company Name	Relationship	Cause of relationship
Global Service Center Co., Ltd.	Subsidiary	Shareholder/mutual management
ACAP Consulting Co., Ltd.	Subsidiary	Shareholder/mutual management
Capital OK Co., Ltd.	Subsidiary	Shareholder/mutual management
OK Cash Co., Ltd.	Subsidiary	Shareholder/mutual management
ACAP (Asia) Asset Management Co., Ltd.	Subsidiary	Shareholder/mutual management
Aurum Capital Advisory Pte. Ltd.	Subsidiary	Shareholder
Thai Luxe Enterprises Public Co., Ltd.	Related party	Shareholder

The following significant transactions were carried out with related parties:

19.1 Revenues

	Consolidated financial information		Separate financial information	
	2017 Baht'000	2016 Baht'000	2017 Baht'000	2016 Baht'000
For the three-month period ended 30 June				
Interest income				
<u>Subsidiaries</u>				
- ACAP Consulting Co., Ltd.	-	-	18	23
- Global Service Center Co., Ltd.	-	-	-	29
- OK Cash Co., Ltd.	-	-	401	1,010
	-	-	419	1,062
Dividend income				
<u>Subsidiaries</u>				
- Capital OK Co., Ltd.	-	-	103,125	-
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	1,000	-
	-	-	104,125	-
Other income				
<u>Subsidiaries</u>				
Management fee income				
- ACAP Consulting Co., Ltd.	-	-	100	480
- Global Service Center Co., Ltd.	-	-	500	1,800
- Capital OK Co., Ltd.	-	-	1,020	600
- OK Cash Co., Ltd.	-	-	900	900
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	15	15
	-	-	2,535	3,795

19 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

19.1 Revenues (Cont'd)

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
	Baht'000	Baht'000	Baht'000	Baht'000
For the six-month period ended 30 June				
Interest income				
<u>Subsidiaries</u>				
- ACAP Consulting Co., Ltd.	-	-	37	49
- Global Service Center Co., Ltd.	-	-	-	58
- OK Cash Co., Ltd.	-	-	990	2,116
			<u>1,027</u>	<u>2,223</u>
Dividend income				
<u>Subsidiaries</u>				
- Capital OK Co., Ltd.	-	-	103,125	-
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	1,000	-
	-	-	<u>104,125</u>	<u>-</u>
Other income				
<u>Subsidiaries</u>				
Management fee income				
- ACAP Consulting Co., Ltd.	-	-	250	969
- Global Service Center Co., Ltd.	-	-	2,000	4,298
- Capital OK Co., Ltd.	-	-	2,100	699
- OK Cash Co., Ltd.	-	-	1,800	1,880
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	30	92
	-	-	<u>6,180</u>	<u>7,938</u>

19 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

19.2 Expenses

	Consolidated financial information		Separate financial information	
	2017	2016	2017	2016
	Baht'000	Baht'000	Baht'000	Baht'000
For the three-month period ended 30 June				
Finance costs				
<u>Subsidiaries</u>				
- Capital OK Co., Ltd.	-	-	815	435
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	62	62
<u>Related parties</u>				
- Thai Luxe Enterprises PCL	4,832	6,146	4,832	6,146
- Management	-	160	-	160
- Related person (Shareholder)	87	-	87	-
	<u>4,919</u>	<u>6,306</u>	<u>5,796</u>	<u>6,803</u>
For the six-month period ended 30 June				
Finance costs				
<u>Subsidiaries</u>				
- Capital OK Co., Ltd.	-	-	1,309	870
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	124	124
<u>Related parties</u>				
- Thai Luxe Enterprises PCL	11,180	7,624	11,180	7,624
- Management	-	160	-	160
- Related person (Shareholder)	120	-	120	-
	<u>11,300</u>	<u>7,784</u>	<u>12,733</u>	<u>8,778</u>

19 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

19.3 Outstanding balances arising from sales / purchases of services

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Amounts due from related companies				
- ACAP Consulting Co., Ltd.	-	-	66	355
- Global Service Center Co., Ltd.	-	-	-	535
- Capital OK Co., Ltd.	-	-	321	321
- OK Cash Co., Ltd.	-	-	451	540
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	5	5
	<u>-</u>	<u>-</u>	<u>843</u>	<u>1,756</u>
Amounts due to related companies				
- Capital OK Co., Ltd.	-	-	263	98
- ACAP (ASIA) Asset Management Co., Ltd.	-	-	20	21
-Thai Luxe Enterprises Public Co., Ltd	921	568	921	568
	<u>921</u>	<u>568</u>	<u>1,204</u>	<u>687</u>

19.4 Loans to related parties

Short-term

For the six-month period ended 30 June 2017, the Company had short-term loans to subsidiaries as follows:

	Separate financial information			
	Short-term loans			
	Opening balance Baht'000	Additions during the period Baht'000	Repayments during the period Baht'000	Ending balance Baht'000
OK Cash Co., Ltd.	248,000	-	(92,000)	156,000
Total	<u>248,000</u>	<u>-</u>	<u>(92,000)</u>	<u>156,000</u>

During the six-month period ended 30 June 2017, the Company had entered into an unsecured loan agreement with OK Cash Co., Ltd. by issuing a promissory note due at call, which bear interest rate at 1% per annum and the interest is due every 30 day after the drawn down date.

Long-term

For the six-month period ended 30 June 2017, the Company had long-term loans to subsidiaries as follows:

	Separate financial information			
	Long-term loans			
	Opening balance Baht'000	Addition during the period Baht'000	Repayments during the period Baht'000	Ending balance Baht'000
ACAP Consulting Co., Ltd.	7,500	200	(500)	7,200
<u>Less</u> Allowance for impairment	<u>(7,500)</u>	<u>(200)</u>	<u>500</u>	<u>(7,200)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

19.5 Short-term borrowings from related party

During the six-month period ended 30 June 2017, the Company had borrowings from related parties as follows:

Consolidated financial information				
	Opening balance Baht'000	Additions Baht'000	Repayments Baht'000	Ending balance Baht'000
Related party				
- Thai Luxe Enterprise PCL.	450,000	30,000	(120,000)	360,000
- Related person (Shareholder)	-	30,000	(30,000)	-
	<u>450,000</u>	<u>60,000</u>	<u>(150,000)</u>	<u>360,000</u>
Separate financial information				
Counterparty	Opening balance Baht'000	Additions during the period Baht'000	Repayments Baht'000	Ending balance Baht'000
Subsidiaries				
Capital OK Co., Ltd.	100,000	236,000	(103,000)	233,000
ACAP (Asia) Asset Management Co., Ltd.	25,000	-	(1,000)	24,000
Related party				
Thai Luxe Enterprise PCL.	450,000	30,000	(120,000)	360,000
Related person (Shareholder)	-	30,000	(30,000)	-
	<u>575,000</u>	<u>296,000</u>	<u>(254,000)</u>	<u>617,000</u>

At 30 June 2017 all short-term borrowings are unsecured promissory notes due at call which bear interest rate at 1% - 5.87% per annum.

20 Commitments

There were commitments from loan agreements, operating lease agreements of office building, warehouses and equipment including other service agreements as follows:

	Consolidated financial information		Separate financial information	
	30 June 2017 Baht'000	31 December 2016 Baht'000	30 June 2017 Baht'000	31 December 2016 Baht'000
Within 1 year	185,849	288,065	182,619	283,851
More than 1 year but less than 5 years	1,105	3,148	1,105	2,998
Total	<u>186,954</u>	<u>291,213</u>	<u>183,724</u>	<u>286,849</u>

21 Contingent liabilities

As at 29 April 2015, the Company was litigated by a supplier for default in the service contract and for several compensation of Baht 1.3 million. The Court of First Instance dismissed the court case but the Court of Appeal ruled in favour of supplier and ordered the Company to pay the claimed amount. However, the Company appealed to the supreme court on 8 May 2017 in order to call off appeal court's prior lawful order and the case is underway. Management assesses related facts and believes that the case has no ground and will not result in any liability to the Company.

As at 14 November 2016, the Company was litigated for revocation in a legal action about land trading and registration as collateral by a third party who claimed that he/she has committed in land trading agreement before the land was later sold and mortgaged with the Company. The plaintiff claimed for compensation of Baht 322 million. The Company demanded the Court to dismiss the case. The Court will take evidence from plaintiff and defendant on 18 December 2017. Management assesses related facts and believes that the case has no ground and will not result in any liability to the Company. However, on 21 July 2017, the Plaintiffs filled petitions to withdraw the complaint to the Court. The Court granted the withdrawal.